

UMS HSC Approved Budget 2020-21

Total Bank Accounts, as of 7/31/20	\$ 174,303
Add:	
Prepaid CCP Expenses, as of 7/31/20	\$ -
Less Booster Equity:	
Science Department	\$ (5,553)
Art Department	\$ (4,209)
Cheer Boosters	\$ -
Music Boosters	\$ (21,518)
Percussion Club	\$ (125)
Drama	\$ (26,605)
Sports Boosters	\$ (25,607)
Bridge the Gap	\$ (8,870)
	<u>\$ (92,486)</u>
"Estimated" Bank Accounts, as of 7/31/20	\$ 81,816
Less:	
Budgeted, Net Income<Expenses> FY 2020-21	\$ (16,425)
"Estimated" Unrestricted Cash Balance, as of 7/31/20	<u><u>\$ 65,391</u></u>
 Reserve Requirement Calculation:	
Budgeted Income FY 2020-21	\$32,500
15% Reserve Requirement	<u>15%</u>
Required Unrestricted Cash Balance, as of 7/31/21	4,875
"Estimated" Unrestricted Cash Balance, as of 7/31/21	<u>\$ 65,391</u>
"Estimated" Unrestricted Cash Balance	<u><u>\$ 60,516</u></u>